

cap + invest AWE

1990 + ~~cap + invest~~ 3-4.5% → £1.2bn - £1.7bn @ 05/06

TRI - 2006/07 5-5.5% → £1.9bn - £2.1bn
2007/08 5-5.5% → £2bn - £2.2bn

∴ Ref bud 06/07 = £38bn.

Procurement

Submarines £11bn - £12bn
Wartime repair/replace £2bn - £3bn
Infrastruc over life £2bn - £3bn
£15bn - £20bn. } principally 2012-2027.

Comparable TRI cost - £14.5bn (at cost price).

New missile 2030. → @ TRI price → c £1.5bn.

procurement costs - av c 3% of Ref budget over main period of expenditure. (→ £1.14bn)

Added investment AWE £350m/yr 05/06 + 06/07.

Costs of AWE at peak (early next decade) - 3% (→ £1.14bn).

Cost of AWE today - 2.5%. (→ £0.95bn)

When in-service -

total cost of UK n.v. of AWE → 5-6% (£1.9bn - £2.28bn)

procurement 2012-2027 £11B-£12bn / 15yrs → 0.73bn - 0.8bn pa

Current non-AWE → 0.95bn - 1.15bn.

Double days / ~~Double~~